COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Tumas Investments p.l.c. (the "**Company**") pursuant to the Capital Markets Rules with respect to the audited financial statements of the Company and the audited financial statements of Spinola Development Company Limited, as guarantor of the bonds of the Company (the "**Guarantor**").

Results of Board Meeting

QUOTE

The Company hereby announces that on the 27th April 2025, the Boards of Directors of each of Tumas Investments p.l.c. and Spinola Development Company Limited resolved to approve the respective annual reports and financial statements for the year ended 31st December 2025 and resolved to propose the same for approval of the shareholders at the Annual General Meeting. The Board of Directors shall recommend to the Annual General Meeting of the Company that no dividend be declared. The Directors' Declaration on the Company's ESEF Annual Financial Report and Audited Financial Statements for year ended 31st December 2025 is attached to this announcement.

Copies of the annual reports and audited financial statements of each of the Company and Guarantor, are available for viewing and download on the Tumas Group website: **https://tumas.com/investor-area/**

UNQUOTE

BY ORDER OF THE BOARD

Dr Katia Cachia
Company Secretary

27th April 2026

Directors: Raymond Fenech, Ray Sladden, Michael Grech, Joseph Schembri, John Zarb

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Company Reg. No: C27296

TUMAS
INVESTMENTS plc

DIRECTORS' DECLARATION

ON ESEF ANNUAL FINANCIAL REPORTS

27 April 2026

We, Mr. Raymond Fenech and Mr. Ray Sladden, in our capacity as Directors of Tumas Investments p.l.c., with registration number C 27296, hereby certify:

i. That the Annual Financial Report for the year ended 31 December 2025 has been approved by the Board of Directors of the Company and is hereby being made available to the public.

ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Electronic Format ('ESEF') and the Capital Market Rules.

iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.

iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Market Rules and, where the Issuer is registered in Malta, the Companies Act (Chapter 386 of the Laws of Malta).

Mr. Raymond Fenech
Director

Mr. Ray Sladden
Director

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TUMAS GROUP