



## COMPANY ANNOUNCEMENT

15<sup>th</sup> May 2018

The following is a company announcement by Tumas Investments plc (C 27296) of Tumas Group Corporate Office, Level 3, Portomaso Business Tower, St Julian's STJ 4011 (hereinafter referred to the "**Company**") pursuant to Chapter 5 of the Malta Financial Services Authority Listing Rules

Quote

"The Board of Directors of Spinola Development Company Limited, the guarantor of the Bonds issued by the Company (hereinafter, the "**Guarantor**") is pleased to announce that in virtue of two public deeds published on the 10<sup>th</sup> May 2018, it has granted by title of emphyteusis a block of offices currently being developed over 11 levels and situated within the Portomaso Complex, subject to the terms and conditions stipulated in the said deeds. Whereas the said block is currently in an advanced shell form, the Guarantor has undertaken to complete and finish the relative block in various phases and according to the timelines agreed to in the said deeds. Further details of the transaction shall be made available in the Financial Analysis Summary to be issued by the Company in the near future."

Unquote

By order of the Board

A handwritten signature in blue ink, appearing to read "RS", is written over a horizontal line.

Ray Sladden  
Company Secretary

---

Directors: Ray Fenech, Yorgen Fenech, Ray Sladden, Michael Grech, Kevin Catania, John Zarb

Tumas Group Corporate Office, Level 3, Portomaso Business Tower, Portomaso, St Julians, STJ 4011, Malta.

Tel: (356) 2137 2347 Fax: (356) 2137 2358

e-mail: [tgcorporate@tumas.com](mailto:tgcorporate@tumas.com) Website: [www.tumas.com](http://www.tumas.com)

Company Reg. No: C27296